thereto?

THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU): (a) Yes, Sir.

(b) The details of the Joint recommendations made at the 13th meeting of Indo-US Joint Business Council held in Washington on 5-6 April, 1990 were that intellectual property rights should be strengthened as regards:—

(i) minimum standards of protection;
(ii) good enforcement mechanism; and
(iii) adequate dispute settlement procedures.

(c) Our laws contain adequate standards of protection as well as enforcement mechanisms. We are participating in discussions/negotiations on dispute settlement mechanisms in multilateral fora.

178. [*Transferred to the 14th May, 1990*].

Proposal to make changes in FERA for boosting foreign investment

179. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to bring about changes in FERA provisions to give a boost to foreign investment in export oriented sectors; and

(b) if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) There is no such decision at present.

(b) Question does not arise.

Looting of Banks in Vikaspuri and Delhi Cantonment areas

180. CHOWDHRY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether a bank was looted in Vikaspuri, Delhi and another attempt of looting was made in a Bank in Delhi Cantonment area recently;

(b) if so, what are the details of the incidents and the properties lost;

(c) whether the culprits were apprehended; and

(d) what steps are being taken to ensure the security of banks and their personnel in the Capital?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (c) As per available information, on 6th April, 1990 Keshopur (Delhi - Vikaspuri) branch of State Bank of India was robbed to the extent of Rs. 2,05,919/- by two armed robbers.

On the same day, an attempt was made to rob the Extension Counter of Syndicate Bank at Air Force Station, Palam by 3 armed robbers. However, the attempt was foiled by the Bank Guard, who was injured in the process. Two of the robbers were caught by the staff of the bank and Air Force personnel and were handed over to the Police alongwith their weapons.

(d) Banks have classified their branches according to the degree of risk and posted armed guards, installed anti-burglary/robbery devices etc. wherever necessary.

Nationalisation of Jute Industry

181. SHRI SANTOSH BAGRODIA: Will the Minister of TEXTILES be pleased to state:

(a) whether Government have any plan to nationalise some jute mills or the entire jute industry; and

(b) if so, what are the details thereof?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) No, Sir. The Government has no plan to nationalise any jute mill or the entire jute industry. The Government feels that nationalisation of jute industry is not a permanent